

PODDAR BHUMI HOLDINGS LIMITED
Audited Standalone Financial Results for the Quarter ended and Year ended 31st March 2018

	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Un-Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Other Income	13,09,044	11,82,643	10,75,787	58,60,932	63,42,849
2	Total Revenue	13,09,044	11,82,643	10,75,787	58,60,932	63,42,849
3	Expenses					
	Finance Cost	-	-	-	-	720
	Depreciation and amortisation expenses	2,300	17,677	(20,951)	55,331	2,05,900
	Administration Cost	5,05,339	1,38,303	9,22,472	12,02,982	25,06,078
4	Total expenses	5,07,639	1,55,980	9,01,521	12,58,313	27,12,698
5	Profit / (Loss) before tax (2 - 4)	8,01,405	10,26,664	1,74,266	46,02,619	36,30,151
6	Tax expense :					
	Current Tax	(3,02,190)	2,86,000	(11,184)	(3,02,190)	(3,37,000)
	Deferred Tax	1,48,853	(1,92,870)	(17,855)	(51,630)	18,100
7	Net Profit / (Loss) for the period	6,48,068	11,19,794	2,03,305	42,48,799	33,11,251
8	Other comprehensive Income (OCI)					
	Items that will not be reclassified to profit or loss :					
	- Gain / (Loss) on fair value of equity / MF instruments	(35,99,08,282)	12,07,06,050	4,60,97,478	(3,65,44,449)	(12,36,84,902)
	- Deferred income tax effect on above	3,74,41,408	(1,25,52,998)	(47,77,982)	38,22,535	1,29,17,207
9	Total comprehensive income for the year, net of tax	(32,18,18,806)	10,92,72,846	4,15,22,801	(2,84,73,115)	(10,74,56,444)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	3,16,80,000	3,16,80,000	3,16,80,000	3,16,80,000	3,16,80,000
11	Earnings per share					
	(a) Basic	0.20	0.35	0.06	1.34	1.05
	(b) Diluted	0.20	0.35	0.06	1.34	1.05
11.ii	Earnings per share (after extra-ordinary items)					
	(a) Basic	0.20	0.35	0.06	1.34	1.05
	(b) Diluted	0.20	0.35	0.06	1.34	1.05

Notes :

- The audited standalone financial results for the year ended March 31st, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25th, 2018. The Statutory Auditors have expressed an unmodified audit opinion. The standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Reconciliation between the profit/(loss) as per Ind AS and as per GAAP for the quarter ended March 31, 2017 and year ended March 31, 2017 are as below.

Nature of Adjustments	Quarter ended	Year ended
	31.03.2017 (Unaudited)	31.03.2017 (Unaudited)
Profit / (Loss) under Ind AS	4,15,22,801	(10,74,56,444)
Less : (Gain)/Loss on fair value of equity/MF instrument	(4,60,97,478)	12,36,84,902
- Deferred income tax effect on above	47,77,982	(1,29,17,207)
Profit/(Loss) under GAAP	2,03,305	33,11,251

- The figures for the 3 months ended 31.03.2018 and corresponding 3 months ended 31.03.2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years



- 3 In compliance with the Ministry of Corporate Affairs (MCA), notification dated February 16, 2015, announcing the Companies (Indian Accounting Standard), the Company has prepared its financial statements adopting Ind AS with effect from 1st April, 2017, Accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company is dealing in only real estate segment. Hence, Ind AS-108 on "Segment Reporting" is not applicable to the Company.
- 5 Previous quarters' figures have been regrouped / rearranged wherever considered necessary.

For Poddar Bhumi Holdings Limited



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Director

Place: Mumbai

Date: May 25th, 2018

PODDAR BHUMI HOLDINGS LTD

Statement of Assets and Liabilities as at March 31, 2018

Particulars	As at March 31, 2018	As at March 31, 2017
ASSETS		
Non-current assets		
Property, plant and equipment	1,87,397	2,42,728
Financial assets		
Investments	71,67,88,171	66,35,43,320
Other financial assets	4,52,22,257	4,36,03,420
Total non-current assets	76,21,97,825	70,73,89,468
Current assets		
Financial assets		
Investments	3,00,74,351	2,97,67,275
Cash and cash equivalents	32,31,265	6,20,448
Other current assets	29,01,789	29,88,176
Total current assets	3,62,07,405	3,33,75,899
TOTAL ASSETS	79,84,05,230	74,07,65,367
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,16,80,000	3,16,80,000
Other equity		
Reserves and surplus	61,77,95,322	64,62,68,437
Total equity	64,94,75,322	67,79,48,437
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	9,00,00,000	-
Deferred tax liabilities (net)	5,88,59,974	6,26,30,880
Total non-current liabilities	14,88,59,974	6,26,30,880
Current liabilities		
Financial liabilities		
Trade payables	65,934	1,55,319
Other current liabilities	4,000	30,732
Total current liabilities	69,934	1,86,051
TOTAL LIABILITIES	14,89,29,908	6,28,16,931
TOTAL EQUITY AND LIABILITIES	79,84,05,230	74,07,65,367





SUNNY SHAH & CO.,

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Poddar Bhumi Holdings Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Poddar Bhumi Holdings Limited** for the quarter ended **31st March, 2018** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Sunny Shah & Co.,
Chartered Accountants
FRN : 140697W



CA Sunny Shah
Proprietor
Membership Number:130939

Date: 25th May, 2018
Place: Mumbai